

**KERZNER ENTERS AGREEMENT WITH
REVOLUTION TO LAUNCH AND MANAGE
A NEW ONE&ONLY RESORT IN COSTA RICA**

Property to be One&Only's First in Central America

PARADISE ISLAND, The Bahamas, August 3, 2007 - Kerzner International Holdings Limited (the "Company"), through its subsidiaries, a leading international developer and operator of destination resorts, casinos and luxury resorts, has entered into an agreement with Revolution Places Development ("Revolution Places"), to operate a new One&Only resort in Cacique, Costa Rica, within the Guanacaste province. With 120 spacious, villa-style rooms, the luxury resort, along with the first phase of development of Cacique, Costa Rica, is anticipated to be completed in 2010.

Revolution Places owns the 650-acre site, known as Cacique, Costa Rica, on which the One&Only resort will be located. Cacique offers varying topography and stunning views of the Pacific Ocean, of which the new resort design will take full advantage. One&Only Cacique, Costa Rica will also incorporate a 12,000 square foot spa, its own exclusive beach club, three restaurants and bars, and meeting space, including a dedicated boardroom. Designed by California-based HKS Hill Glazier Studio, the resort will be environmentally sensitive with an emphasis on privacy while evoking a 'sense of place' with the choice of materials showcasing the natural elements of Costa Rica. Furthermore, as with all One&Only properties, the resort will be family friendly with a KidsClub and will offer many sporting and entertainment facilities and activities.

One&Only Cacique, Costa Rica will be a primary feature of the soon to be developed integrated destination resort community that will include a professional Agassi/Graf Tennis and Fitness Center, a mixed-use commercial and residential village with a number of for-sale residences, a Tom Doak 18-hole golf course, an equestrian center and other services and amenities to be introduced by Revolution Places, the company created by AOL co-founder Steve Case.

"We have been looking to develop another One&Only resort in Latin America following the success of One&Only Palmilla in Los Cabos, Mexico. When we saw the site in Costa Rica, we knew that we found a magnificent location ideally suited for creating the One&Only experience in Central America. We are confident the resort will be well received by our many loyal One&Only guests and new guests alike," said Sol Kerzner, Chairman and Chief Executive Officer of the Company.

Philippe Bourguignon, Vice Chairman of Revolution Places Group and Chief Executive Officer of Revolution Places Development, added, "We could not envision a finer luxury resort partner than One&Only to deliver experience, sense of place, service and hospitality to guests at Cacique, Costa Rica. We looked at many resort developers and operators and found in Sol Kerzner and his team the ultimate partners."

Revolution Places will also develop, market and sell the approximately 300 residential

villas to be developed at Cacique, Costa Rica. The Company and Revolution Places have entered into an agreement whereby One&Only will provide services to residential owners. Revolution Places and the Company will also partner to create a limited membership One&Only Club available to a select number of real estate owners.

About The Company

About Kerzner International

KERZNER INTERNATIONAL HOLDINGS LIMITED, through its subsidiaries, is a leading international developer and operator of destination resorts, casinos and luxury hotels. Kerzner's flagship brand is Atlantis, which includes Atlantis, Paradise Island, a 2,900-room ocean-themed destination resort in The Bahamas. This unique destination features a variety of accommodations, including the new resort The Cove Atlantis, all built around a 100-acre waterscape with over 20 million gallons of fresh and saltwater lagoons, pools and habitats, the world's largest open-air marine habitat and some of the most beautiful beaches in the world. Kerzner is extending its Atlantis brand globally with the development of Atlantis, The Palm, Dubai, a 1,500-room, water-themed resort expected to open in late 2008 on The Palm, Jumeirah. Kerzner has also commenced construction of a 600-room, destination casino resort in Morocco that will open in 2009, which will be operated by Kerzner under a new brand that it will be introducing to the market. Kerzner also manages six luxury resort hotels under the One&Only brand. The resorts, featuring some of the top-rated properties in the world, are located in The Bahamas, Mexico, Mauritius, the Maldives and Dubai. An additional One&Only property is currently in the development stages in South Africa. For more information concerning Kerzner and its operating subsidiaries, visit kerzner.com.

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